

Minnesota Benefits from Medtech

New data released by the Advanced Medical Technology Association (AdvaMed) found that the medical technology (medtech) industry is a **critically important employer in Minnesota and contributes billions of dollars to state revenues and payroll taxes.**

AdvaMed commissioned a new economic research report by Macro Policy Advisors to study the industry's economic impact on states across the country, and **the results were overwhelmingly positive for Minnesota.**



\$8.01+ Billion
in state revenue



26,500
medtech employees

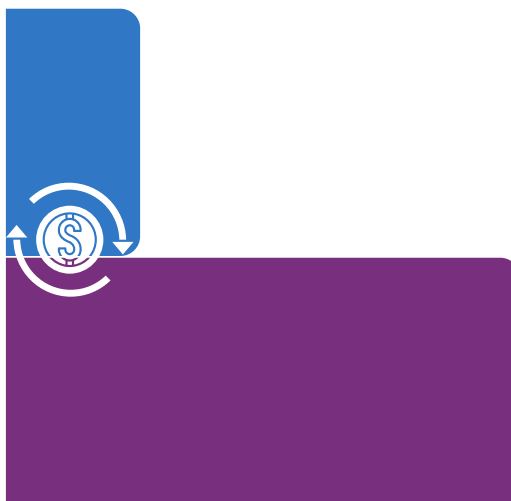


\$1.8+ Billion
in payroll
across the state

As a result of policies that value growth and innovation, medtech revenues generate additional indirect jobs, revenues, and payroll taxes in Minnesota, including:

\$1.7 Billion
in additional payroll

\$5.8 Billion
additional
indirect revenues



41,500
additional jobs



AdvaMed
Advanced Medical Technology Association