

Massachusetts Benefits from Medtech

New data released by the Advanced Medical Technology Association (AdvaMed) found that the medical technology (medtech) industry is a **critically important employer in Massachusetts and contributes billions of dollars to state revenues and payroll taxes.**

AdvaMed commissioned a new economic research report by Macro Policy Advisors to study the industry's economic impact on states across the country, and **the results were overwhelmingly positive for Massachusetts.**



\$7.6+ Billion
in state revenue



20,400
medtech employees

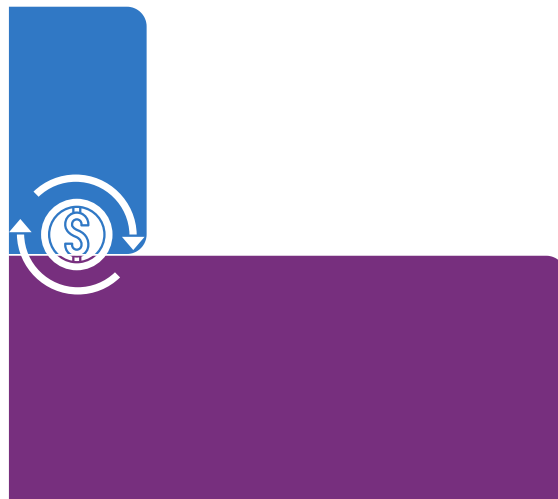


\$1.6+ Billion
in payroll
across the state

As a result of policies that value growth and innovation, medtech revenues generate additional indirect jobs, revenues, and payroll taxes in Massachusetts, including:

\$1.4+ Billion
in additional payroll

\$4.8+ Billion
additional
indirect revenues



32,100
additional jobs

