

REPEAL THE MEDICAL DEVICE TAX

AdvaMed opposes the medical device excise tax because it harms job creation, deters innovation, and impedes economic growth. Congress recently suspended the tax for another two years, preventing harmful cuts to jobs and investments; now, Congress needs to fully repeal the tax to unleash new job growth and innovation. Only with long-term relief will the medtech industry be able to make the multi-year investments in R&D and infrastructure necessary to sustain the innovation ecosystem and take the next leap forward in patient care.

THE MEDICAL DEVICE TAX COSTS JOBS

Medical technology companies, most with fewer than 100 employees, support 2 million jobs nationwide and are an important economic engine for our country.

THE IMPACTS: Nearly 29,000 U.S. medical technology industry jobs were lost while the tax was in effect according to the U.S. Department of Commerce. If reinstated, the tax will cost good jobs in every state – especially those states with large numbers of MedTech workers.

THE BENEFITS OF REPEAL: 71 percent of companies surveyed would reinstate previously foregone hiring.

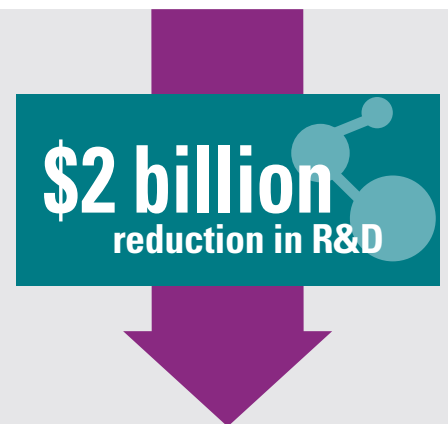


THE MEDICAL DEVICE TAX SLOWS INNOVATION

The MedTech industry is developing technologies that are advancing and improving patient care in the United States and around the world.

THE IMPACTS: While in effect, the device tax resulted in reduced R&D spending among almost 1/3 of MedTech companies in the first year of implementation. If reinstated, the medical device tax would result in an estimated reduction in R&D investment of about \$2 billion each year.

THE BENEFITS OF FULL REPEAL: 85 percent of companies surveyed would reinstate previously foregone R&D projects.



THE MEDICAL DEVICE TAX STIFLES ECONOMIC GROWTH

The medical technology industry represents one of America's strongest manufacturing sectors, accounts for 40 percent of the global MedTech market.

THE IMPACTS: Three quarters of companies deferred or canceled capital investments, deferred or canceled plans to open new facilities, and reduced investment in start-up companies during the first two years of the tax.

THE BENEFITS OF FULL REPEAL: It's a win-win for America's workforce, for health care, for innovation, and for the economy.

