Innovation Agenda: Five Pillars to Protect the MedTech Ecosystem

1. **Improve FDA’s regulatory processes**
   - so that American patients will have first access to new devices, while maintaining the highest standards of safety and efficacy.

   We can achieve this with better training for front-line reviewers and by revitalizing requirements to use the least burdensome evidence requirements to show safety and efficacy.

2. **Restructure Medicare and Medicaid’s coverage and payment processes**
   - to support development of new technologies that improve treatment, diagnosis, or prevention and provide patients with prompt access to them.

   More than 50% of medtech companies have decided to slow or halt U.S. job creation as a result of the tax, reducing industry employment by 39,000 workers and many more lost jobs in companies supplying the industry.

3. **Reform the U.S. tax system to create a level playing field**, starting with repeal of the medical device excise tax—a tax that is draining resources from American manufacturing jobs and research.

4. **Improve access to international markets**
   - by insisting on free and fair trade and working with foreign governments to achieve innovation-friendly policies.

   Other countries are anxious to overtake the U.S. as the leader in medical technology and innovation—but maintaining policies that encourage worldwide innovation and patient access are critical for American patients.

5. **Support the maintenance and growth of an R&D infrastructure second to none.**

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